

Grad 2017 Student Invoice Information

Invoice Information:

The graduation expenses and revenue will show up on each parent's Account Summary as part of our ACORN School Fee Management Program. The invoice will include all previous school fees, yearbook cost, etc. , as well as the graduation fees. The Graduation Expenses are quite clear, but it is helpful to know the **May Monarch rebate will show up in the Adjustments/Discounts column** and the **\$200 deposit will show up in the "Paid" column.**

Each Invoice will itemize the expenses that were requested. If a grad did not choose one of the events or items, there will be no line on the invoice; for example a family that is not going to the banquet will not have a line showing banquet tickets. Each student's invoice will be different depending on their requests and revenue earned.

This is an example based on a student asking for 8 banquet tickets and an 11"x14"group picture. This student has completed her May Monarch 3 years.

Example Grad Invoice for: Student #1

Grad Expenses

Celebrations Basic Cost	\$ 190.00
Cap & Gown	\$ 30.00
Banquet Tickets (8 @ \$25.00)	\$ 200.00
Grad Photo (large)	<u>\$ 25.00</u>
Total Expenses	\$ 445.00

Grad Revenue

Deposit	\$200.00
May Monarch (3 years x \$65)	<u>\$195.00</u>
Total Revenue	\$395.00

Balance Owing by June 15th \$50.00

***Note: The Balance owing is due before grads are able to take part in the ceremonies The Balance will include any school fees that have not been paid to date as well. If you need to make arrangements, please contact Mr. Dagg at the school (403-335-3356 ext 5954) as soon as possible.**

Summary of Revenue and Expenses (Grad 2017)

Celebrations Budget:

Expenses:

Rentals (tables, chairs, linens, glassware...)	\$ 2700.00
Decorating (table centerpieces, keepsake, flowers)	\$ 1400.00
Arena Rental & Arena Staff time	\$ 1700.00
DJ/Music Services (Pulse Entertainment)	\$ 3790.00
VIP Meals (based on 40 VIP's attending):	\$ 860.00
"Thank you" Gifts; Miscellaneous Supplies:	\$ 410.00
Programs	\$ 150.00
Decorating Supplies	\$ 400.00
Mountain View Publishing Thank you advertisement	\$ 210.00
<u>TOTAL GRADUATION 2017 EXPENSES:</u>	<u>\$11 260.00</u>

Average cost for 60 students: $\$11\,260 / 60 \text{ grads} =$ **\$190.00 per grad**

Cap & Gown Expense: The school offsets the cost of this ceremony but students taking part will be charged to help with some of the rentals and for the cap that each grad will keep.

\$30 per participant

Banquet Ticket: Cost per plate covers includes mandatory gratuity. **\$25.00 per plate**

Photos

Northern Light Photography will be taking the graduation "Photo in the Park"

- Large Photo 11"x14" **\$25**
- Small Photo 8"x11" **\$15**

May Monarch Refund:

The final amount reimbursed to students is dependent on how much money the class earns and how many grads took part each year. The Grad **Class of 2017** will be reimbursed **\$65 per year** the student worked their minimum 10 hours for their work in grades 9, 10, and 11. Students who worked May Monarch in their grade 12 year received 60% of their earnings back – so a student that earned \$150 receives an additional **\$90** rebate.

Grad Fund Surplus:

In Sept., the final expenses and revenue for grads are finalized. If there is a surplus, one of the following will occur:

- If the surplus equates to more than \$10 per participant, individual cheques will be made out and sent to the grads. This will be done in early October.
- If the surplus equates to less than \$10 per participant, the money is deposited to the "DHS Legacy Fund" . The Legacy Fund is currently being used to reimage the Grad Composites from past years.